

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: January 29th,2026

Location: Zoom Call 8:00 a.m.

In attendance:

Katie Tinley

Marco Mendoza

Brad Abbey

Dana Dowsett

Therese Holmes

Staff present:

Joe Sansonetti

- I. The meeting was called to order at 8:00 a.m. by Marco Mendoza.
 - o A motion was made by Katie Tinley to approve November Meeting minutes, seconded by Brad Abbey and approved unanimously by all in attendance.

Meeting Minutes:

II. School Updates/Overview

- o Both EC & K-2 Winter Shows were a success
- o OAI successfully installed: Championship banners, wall-wrap, donor wall and other marketing related materials for the Athletics & Arts Center
- o PPA Used Uniform sale was held on January 24th - results are pending
- o Bay News 9 - Sonia Spoto
- o We played our first games ever in the Athletics & Arts Center! Started off 8-0!

III. Finance

- o Fund Balance
 - \$1,824,625.0
- o LCIR is anticipated to arrive before February 1st
 - Forecasted amount: \$170k
- o Title IV Grant O
 - We have received 2024-25 Title IV Grant dollars (January 2026)
 - \$23,310.95
- o We anticipate receiving 2025-26 Title IV Grant dollars in February
 - \$23,863.19
- o Because we pre-paid referendum payment to the staff, Trinity is owed an additional \$132K (in order to be made whole). Payments will continue throughout the year.
- o ADP - there have been some processing delays in 401K distributions due to ADP
 - They are working through solving the problem

IV. Budget Adjustments

- o Revenue
 - A-School Money

- \$76,503
 - Adjustment related to A-School money distribution - pass through revenue (salaries)
- Capital Campaign
 - \$9,000
 - Forecasted increase related to fundraising
- Prior Period - Transfer in Savings
 - (\$43,000)
 - Forecasted decrease related to FF&E expenses (savings offset)
- Athletics & Arts Center
 - (\$20,000)
 - Forecasted decrease in anticipated revenue
- Title IV Grant
 - \$47,573
 - Grant recognition for 24-25 SY & 25-26 SY
- Expenses
 - Employee Salaries
 - \$91,547
 - Forecasted increase in Salaries primarily being driven by additional hires in EC & Health
 - Early Childhood
 - \$8,667
 - Forecasted increase primarily related to supplies and maintenance related items
 - K-8
 - (\$8,350)
 - Forecasted reduction primarily related to unused funds
 - School Board
 - \$10,039
 - Increase related to 401K and school audit preparation
 - Administration MISC
 - \$10,500
 - Forecasted increase primarily being driven by Teacher Supply Program funds
 - Maintenance
 - \$11,500
 - Forecasted increase primarily being driven by HVAC expenses
 - Special Projects
 - \$28,000
 - Forecasted increase primarily related to FF&E A&A expenses
 - A&A FF&E
 - (\$43,000)
 - Forecasted reduction in expenses related to A&A FF&E materials and budget shifting
 - Mortgage & Interest

- (\$67,225)
- Forecasted decrease in interest related expenses due to timing and the construction draw process

- Unanticipated Savings
 - \$16,839
 - Forecasted temporary budget savings (that will eventually be absorbed back into the budget)
- Budget Adjustment Approval : BFC reviewed and discussed all budget adjustments listed above.
 - A motion was made by Brad Abbey to approve Budget Adjustments, seconded by Dana Dowsett and approved unanimously by all in attendance.

V. Construction & Related Items

- Last Draw - 28
 - \$336,845.58
- Total Drawn thus far
 - \$6,526,682.82

VI. Meeting adjourned at 8:33 a.m. The next Finance Committee meeting will be on 2/26/26 at 8:00am Via Zoom call.